Meierhenry Sargent LLP
ATTORNEYS AT LAW

DEB MATHEWS, Paralegal
deb@meierhenrylaw.com

RECEIVED
MAR 31 2023
S.D. SEC. OF STATE
2023 0548

Todd V. Meierhenry
Clint Sargent
Patrick J. Glover
Raleigh Hansman
Erin E. Willadsen
Mae C.M. Pochop

Mark V. Meierhenry
(1944-2020)

March 31, 2023

Secretary of State
ATTN: Kayla Dowling
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Madison, Lake County, South Dakota
$7,749,000 Water Project Revenue Bond, Series 2023

Please acknowledge receipt of this document.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Paralegal

Enc.

CITY OF MADISON, SOUTH DAKOTA
WATER PROJECT REVENUE BOND, SERIES 2023

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Madison.

2. Designation of issue: Water Projcct Revenue Bond.

3. Date of issue: March 15, 2023

4. Purpose of issue: Remove the 1930 water tower and replace with new 750,000 gallon elevated storage tank and install 22, 832 feet of new 6-inch and 8-inch water mains, associated valves, fire hydrants, and customer services. Along with street resurfacing and other necessary improvements in the disturbed areas.

5. Type of bond: Taxable

6. Principal amount and denomination of bond: $7,749,000

7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Water Project Revenue Bond is true and correct on this March 15, 2023.

Sonya Wilt
By: Sonya Wilt
Its: Finance Officer

Form: SOS REC 050 08/84

USDA Rural Development

Payment Schedule

This payment schedule is an estimate, actual payment schedule will be supplied by USDA.

Date

3/15/2023

City of Madison

Water Project Revenue Bond

Pmnt #	Start of Period	Annual Interest Rate	Scheduled Balance	Actual Balance	Scheduled Payment	Interest Portion	Principal Portion	Additional Principal
1	4/15/2023	3.0000%	7,749,000.00	7,749,000.00	(27,742.00)	(19,372.50)	(8,369.50)	
2	5/15/2023	3.0000%	7,740,632.29	7,740,630.50	(27,742.00)	(19,351.58)	(8,390.42)	
3	6/15/2023	3.0000%	7,732,243.66	7,732,240.08	(27,742.00)	(19,330.60)	(8,411.40)	
4	7/15/2023	3.0000%	7,723,834.05	7,723,828.68	(27,742.00)	(19,309.57)	(8,432.43)	
5	8/15/2023	3.0000%	7,715,403.42	7,715,396.25	(27,742.00)	(19,288.49)	(8,453.51)	
6	9/15/2023	3.0000%	7,706,951.72	7,706,942.74	(27,742.00)	(19,267.36)	(8,474.64)	
7	10/15/2023	3.0000%	7,698,478.89	7,698,468.10	(27,742.00)	(19,246.17)	(8,495.83)	
8	11/15/2023	3.0000%	7,689,984.87	7,689,972.27	(27,742.00)	(19,224.93)	(8,517.07)	
9	12/15/2023	3.0000%	7,681,469.62	7,681,455.20	(27,742.00)	(19,203.64)	(8,538.36)	
10	1/15/2024	3.0000%	7,672,933.08	7,672,916.83	(27,742.00)	(19,182.29)	(8,559.71)	
11	2/15/2024	3.0000%	7,664,375.20	7,664,357.13	(27,742.00)	(19,160.89)	(8,581.11)	
12	3/15/2024	3.0000%	7,655,795.93	7,655,776.02	(27,742.00)	(19,139.44)	(8,602.56)	
13	4/15/2024	3.0000%	7,647,195.20	7,647,173.46	(27,742.00)	(19,117.93)	(8,624.07)	
14	5/15/2024	3.0000%	7,638,572.98	7,638,549.39	(27,742.00)	(19,096.37)	(8,645.63)	
15	6/15/2024	3.0000%	7,629,929.20	7,629,903.77	(27,742.00)	(19,074.76)	(8,667.24)	
16	7/15/2024	3.0000%	7,621,263.81	7,621,236.53	(27,742.00)	(19,053.09)	(8,688.91)	
17	8/15/2024	3.0000%	7,612,576.75	7,612,547.62	(27,742.00)	(19,031.37)	(8,710.63)	
18	9/15/2024	3.0000%	7,603,867.98	7,603,836.99	(27,742.00)	(19,009.59)	(8,732.41)	
19	10/15/2024	3.0000%	7,595,137.44	7,595,104.58	(27,742.00)	(18,987.76)	(8,754.24)	
20	11/15/2024	3.0000%	7,586,385.07	7,586,350.34	(27,742.00)	(18,965.88)	(8,776.12)	
21	12/15/2024	3.0000%	7,577,610.82	7,577,574.22	(27,742.00)	(18,943.94)	(8,798.06)	
22	1/15/2025	3.0000%	7,568,814.63	7,568,776.15	(27,742.00)	(18,921.94)	(8,820.06)	
23	2/15/2025	3.0000%	7,559,996.46	7,559,956.09	(27,742.00)	(18,899.89)	(8,842.11)	
24	3/15/2025	3.0000%	7,551,156.24	7,551,113.98	(27,742.00)	(18,877.79)	(8,864.22)	
25	4/15/2025	3.0000%	7,542,293.91	7,542,249.77	(27,742.00)	(18,855.62)	(8,886.38)	
26	5/15/2025	3.0000%	7,533,409.44	7,533,363.39	(27,742.00)	(18,833.41)	(8,908.59)	
27	6/15/2025	3.0000%	7,524,502.75	7,524,454.80	(27,742.00)	(18,811.14)	(8,930.86)	
28	7/15/2025	3.0000%	7,515,573.79	7,515,523.94	(27,742.00)	(18,788.81)	(8,953.19)	
29	8/15/2025	3.0000%	7,506,622.51	7,506,570.75	(27,742.00)	(18,766.43)	(8,975.57)	
30	9/15/2025	3.0000%	7,497,648.86	7,497,595.17	(27,742.00)	(18,743.99)	(8,998.01)	
31	10/15/2025	3.0000%	7,488,652.77	7,488,597.16	(27,742.00)	(18,721.49)	(9,020.51)	
32	11/15/2025	3.0000%	7,479,634.18	7,479,576.65	(27,742.00)	(18,698.94)	(9,043.06)	
33	12/15/2025	3.0000%	7,470,593.06	7,470,533.60	(27,742.00)	(18,676.33)	(9,065.67)	
34	1/15/2026	3.0000%	7,461,529.33	7,461,467.93	(27,742.00)	(18,653.67)	(9,088.33)	
35	2/15/2026	3.0000%	7,452,442.94	7,452,379.60	(27,742.00)	(18,630.95)	(9,111.05)	
36	3/15/2026	3.0000%	7,443,333.83	7,443,268.55	(27,742.00)	(18,608.17)	(9,133.83)	
37	4/15/2026	3.0000%	7,434,201.95	7,434,134.72	(27,742.00)	(18,585.34)	(9,156.66)	
38	5/15/2026	3.0000%	7,425,047.25	7,424,978.06	(27,742.00)	(18,562.45)	(9,179.55)	
39	6/15/2026	3.0000%	7,415,869.65	7,415,798.50	(27,742.00)	(18,539.50)	(9,202.50)	
40	7/15/2026	3.0000%	7,406,669.11	7,406,596.00	(27,742.00)	(18,516.49)	(9,225.51)	
41	8/15/2026	3.0000%	7,397,445.57	7,397,370.49	(27,742.00)	(18,493.43)	(9,248.57)	
42	9/15/2026	3.0000%	7,388,198.97	7,388,121.91	(27,742.00)	(18,470.30)	(9,271.70)	
43	10/15/2026	3.0000%	7,378,929.26	7,378,850.22	(27,742.00)	(18,447.13)	(9,294.87)	
44	11/15/2026	3.0000%	7,369,636.37	7,369,555.35	(27,742.00)	(18,423.89)	(9,318.11)	
45	12/15/2026	3.0000%	7,360,320.25	7,360,237.23	(27,742.00)	(18,400.59)	(9,341.41)	
46	1/15/2027	3.0000%	7,350,980.83	7,350,895.83	(27,742.00)	(18,377.24)	(9,364.76)	
47	2/15/2027	3.0000%	7,341,618.07	7,341,531.07	(27,742.00)	(18,353.83)	(9,388.17)	
48	3/15/2027	3.0000%	7,332,231.91	7,332,142.89	(27,742.00)	(18,330.36)	(9,411.64)	
49	4/15/2027	3.0000%	7,322,822.27	7,322,731.25	(27,742.00)	(18,306.83)	(9,435.17)	
50	5/15/2027	3.0000%	7,313,389.12	7,313,296.08	(27,742.00)	(18,283.24)	(9,458.76)	
51	6/15/2027	3.0000%	7,303,932.38	7,303,837.32	(27,742.00)	(18,259.59)	(9,482.41)	
52	7/15/2027	3.0000%	7,294,451.99	7,294,354.91	(27,742.00)	(18,235.89)	(9,506.11)	
53	8/15/2027	3.0000%	7,284,947.91	7,284,848.80	(27,742.00)	(18,212.12)	(9,529.88)	
54	9/15/2027	3.0000%	7,275,420.07	7,275,318.92	(27,742.00)	(18,188.30)	(9,553.70)	
55	10/15/2027	3.0000%	7,265,868.40	7,265,765.22	(27,742.00)	(18,164.41)	(9,577.59)	
56	11/15/2027	3.0000%	7,256,292.86	7,256,187.63	(27,742.00)	(18,140.47)	(9,601.53)	
57	12/15/2027	3.0000%	7,246,693.38	7,246,586.10	(27,742.00)	(18,116.47)	(9,625.53)	
58	1/15/2028	3.0000%	7,237,069.90	7,236,960.57	(27,742.00)	(18,092.40)	(9,649.60)	
59	2/15/2028	3.0000%	7,227,422.36	7,227,310.97	(27,742.00)	(18,068.28)	(9,673.72)	
60	3/15/2028	3.0000%	7,217,750.71	7,217,637.25	(27,742.00)	(18,044.09)	(9,697.91)	

USDA Rural Development

Payment Schedule

This payment schedule is an estimate, actual payment schedule will be supplied by USDA.

Date

3/15/2023

City of Madison

Water Project Revenue Bond

Pmnt #	Start of Period	Annual Interest Rate	Scheduled Balance	Actual Balance	Scheduled Payment	Interest Portion	Principal Portion	Additional Principal
61	4/15/2028	3.0000%	7,208,054.87	7,207,939.34	(27,742.00)	(18,019.85)	(9,722.15)	
62	5/15/2028	3.0000%	7,198,334.80	7,198,217.19	(27,742.00)	(17,995.54)	(9,746.46)	
63	6/15/2028	3.0000%	7,188,590.42	7,188,470.73	(27,742.00)	(17,971.18)	(9,770.82)	
64	7/15/2028	3.0000%	7,178,821.68	7,178,699.91	(27,742.00)	(17,946.75)	(9,795.25)	
65	8/15/2028	3.0000%	7,169,028.52	7,168,904.66	(27,742.00)	(17,922.26)	(9,819.74)	
66	9/15/2028	3.0000%	7,159,210.88	7,159,084.92	(27,742.00)	(17,897.71)	(9,844.29)	
67	10/15/2028	3.0000%	7,149,368.70	7,149,240.63	(27,742.00)	(17,873.10)	(9,868.90)	
68	11/15/2028	3.0000%	7,139,501.91	7,139,371.73	(27,742.00)	(17,848.43)	(9,893.57)	
69	12/15/2028	3.0000%	7,129,610.45	7,129,478.16	(27,742.00)	(17,823.70)	(9,918.30)	
70	1/15/2029	3.0000%	7,119,694.26	7,119,559.86	(27,742.00)	(17,798.90)	(9,943.10)	
71	2/15/2029	3.0000%	7,109,753.28	7,109,616.76	(27,742.00)	(17,774.04)	(9,967.96)	
72	3/15/2029	3.0000%	7,099,787.45	7,099,648.80	(27,742.00)	(17,749.12)	(9,992.88)	
73	4/15/2029	3.0000%	7,089,796.71	7,089,655.92	(27,742.00)	(17,724.14)	(10,017.86)	
74	5/15/2029	3.0000%	7,079,780.99	7,079,638.06	(27,742.00)	(17,699.10)	(10,042.90)	
75	6/15/2029	3.0000%	7,069,740.23	7,069,595.16	(27,742.00)	(17,673.99)	(10,068.01)	
76	7/15/2029	3.0000%	7,059,674.37	7,059,527.14	(27,742.00)	(17,648.82)	(10,093.18)	
77	8/15/2029	3.0000%	7,049,583.34	7,049,433.96	(27,742.00)	(17,623.58)	(10,118.42)	
78	9/15/2029	3.0000%	7,039,467.08	7,039,315.55	(27,742.00)	(17,598.29)	(10,143.71)	
79	10/15/2029	3.0000%	7,029,325.54	7,029,171.83	(27,742.00)	(17,572.93)	(10,169.07)	
80	11/15/2029	3.0000%	7,019,158.64	7,019,002.76	(27,742.00)	(17,547.51)	(10,194.49)	
81	12/15/2029	3.0000%	7,008,966.32	7,008,808.27	(27,742.00)	(17,522.02)	(10,219.98)	
82	1/15/2030	3.0000%	6,998,748.53	6,998,588.29	(27,742.00)	(17,496.47)	(10,245.53)	
83	2/15/2030	3.0000%	6,988,505.19	6,988,342.76	(27,742.00)	(17,470.86)	(10,271.14)	
84	3/15/2030	3.0000%	6,978,236.24	6,978,071.62	(27,742.00)	(17,445.18)	(10,296.82)	
85	4/15/2030	3.0000%	6,967,941.61	6,967,774.80	(27,742.00)	(17,419.44)	(10,322.56)	
86	5/15/2030	3.0000%	6,957,621.25	6,957,452.24	(27,742.00)	(17,393.63)	(10,348.37)	
87	6/15/2030	3.0000%	6,947,275.09	6,947,103.87	(27,742.00)	(17,367.76)	(10,374.24)	
88	7/15/2030	3.0000%	6,936,903.07	6,936,729.63	(27,742.00)	(17,341.82)	(10,400.18)	
89	8/15/2030	3.0000%	6,926,505.11	6,926,329.45	(27,742.00)	(17,315.82)	(10,426.18)	
90	9/15/2030	3.0000%	6,916,081.16	6,915,903.27	(27,742.00)	(17,289.76)	(10,452.24)	
91	10/15/2030	3.0000%	6,905,631.15	6,905,451.03	(27,742.00)	(17,263.63)	(10,478.37)	
92	11/15/2030	3.0000%	6,895,155.02	6,894,972.66	(27,742.00)	(17,237.43)	(10,504.57)	
93	12/15/2030	3.0000%	6,884,652.69	6,884,468.09	(27,742.00)	(17,211.17)	(10,530.83)	
94	1/15/2031	3.0000%	6,874,124.11	6,873,937.26	(27,742.00)	(17,184.84)	(10,557.16)	
95	2/15/2031	3.0000%	6,863,569.21	6,863,380.10	(27,742.00)	(17,158.45)	(10,583.55)	
96	3/15/2031	3.0000%	6,852,987.92	6,852,796.55	(27,742.00)	(17,131.99)	(10,610.01)	
97	4/15/2031	3.0000%	6,842,380.18	6,842,186.55	(27,742.00)	(17,105.47)	(10,636.53)	
98	5/15/2031	3.0000%	6,831,745.92	6,831,550.01	(27,742.00)	(17,078.88)	(10,663.13)	
99	6/15/2031	3.0000%	6,821,085.07	6,820,886.89	(27,742.00)	(17,052.22)	(10,689.78)	
100	7/15/2031	3.0000%	6,810,397.57	6,810,197.10	(27,742.00)	(17,025.49)	(10,716.51)	
101	8/15/2031	3.0000%	6,799,683.35	6,799,480.60	(27,742.00)	(16,998.70)	(10,743.30)	
102	9/15/2031	3.0000%	6,788,942.34	6,788,737.30	(27,742.00)	(16,971.84)	(10,770.16)	
103	10/15/2031	3.0000%	6,778,174.49	6,777,967.14	(27,742.00)	(16,944.92)	(10,797.08)	
104	11/15/2031	3.0000%	6,767,379.71	6,767,170.06	(27,742.00)	(16,917.93)	(10,824.07)	
105	12/15/2031	3.0000%	6,756,557.95	6,756,345.99	(27,742.00)	(16,890.87)	(10,851.14)	
106	1/15/2032	3.0000%	6,745,709.13	6,745,494.85	(27,742.00)	(16,863.74)	(10,878.26)	
107	2/15/2032	3.0000%	6,734,833.19	6,734,616.59	(27,742.00)	(16,836.54)	(10,905.46)	
108	3/15/2032	3.0000%	6,723,930.06	6,723,711.13	(27,742.00)	(16,809.28)	(10,932.72)	
109	4/15/2032	3.0000%	6,712,999.67	6,712,778.41	(27,742.00)	(16,781.95)	(10,960.05)	
110	5/15/2032	3.0000%	6,702,041.96	6,701,818.35	(27,742.00)	(16,754.55)	(10,987.45)	
111	6/15/2032	3.0000%	6,691,056.85	6,690,830.90	(27,742.00)	(16,727.08)	(11,014.92)	
112	7/15/2032	3.0000%	6,680,044.28	6,679,815.98	(27,742.00)	(16,699.54)	(11,042.46)	
113	8/15/2032	3.0000%	6,669,004.18	6,668,773.52	(27,742.00)	(16,671.93)	(11,070.07)	
114	9/15/2032	3.0000%	6,657,936.47	6,657,703.45	(27,742.00)	(16,644.26)	(11,097.74)	
115	10/15/2032	3.0000%	6,646,841.10	6,646,605.71	(27,742.00)	(16,616.51)	(11,125.49)	
116	11/15/2032	3.0000%	6,635,717.99	6,635,480.22	(27,742.00)	(16,588.70)	(11,153.30)	
117	12/15/2032	3.0000%	6,624,567.07	6,624,326.92	(27,742.00)	(16,560.82)	(11,181.18)	
118	1/15/2033	3.0000%	6,613,388.28	6,613,145.74	(27,742.00)	(16,532.86)	(11,209.14)	
119	2/15/2033	3.0000%	6,602,181.54	6,601,936.60	(27,742.00)	(16,504.84)	(11,237.16)	
120	3/15/2033	3.0000%	6,590,946.78	6,590,699.45	(27,742.00)	(16,476.75)	(11,265.25)	

USDA Rural Development

Payment Schedule

This payment schedule is an estimate, actual payment schedule will be supplied by USDA.

Date

3/15/2023

City of Madison

Water Project Revenue Bond

Pmnt #	Start of Period	Annual Interest Rate	Scheduled Balance	Actual Balance	Scheduled Payment	Interest Portion	Principal Portion	Additional Principal
121	4/15/2033	3.0000%	6,579,683.93	6,579,434.19	(27,742.00)	(16,448.59)	(11,293.41)	
122	5/15/2033	3.0000%	6,568,392.93	6,568,140.78	(27,742.00)	(16,420.35)	(11,321.65)	
123	6/15/2033	3.0000%	6,557,073.70	6,556,819.13	(27,742.00)	(16,392.05)	(11,349.95)	
124	7/15/2033	3.0000%	6,545,726.17	6,545,469.18	(27,742.00)	(16,363.67)	(11,378.33)	
125	8/15/2033	3.0000%	6,534,350.27	6,534,090.85	(27,742.00)	(16,335.23)	(11,406.77)	
126	9/15/2033	3.0000%	6,522,945.94	6,522,684.08	(27,742.00)	(16,306.71)	(11,435.29)	
127	10/15/2033	3.0000%	6,511,513.09	6,511,248.79	(27,742.00)	(16,278.12)	(11,463.88)	
128	11/15/2033	3.0000%	6,500,051.66	6,499,784.91	(27,742.00)	(16,249.46)	(11,492.54)	
129	12/15/2033	3.0000%	6,488,561.57	6,488,292.37	(27,742.00)	(16,220.73)	(11,521.27)	
130	1/15/2034	3.0000%	6,477,042.76	6,476,771.11	(27,742.00)	(16,191.93)	(11,550.07)	
131	2/15/2034	3.0000%	6,465,495.16	6,465,221.03	(27,742.00)	(16,163.05)	(11,578.95)	
132	3/15/2034	3.0000%	6,453,918.68	6,453,642.09	(27,742.00)	(16,134.11)	(11,607.89)	
133	4/15/2034	3.0000%	6,442,313.27	6,442,034.19	(27,742.00)	(16,105.09)	(11,636.91)	
134	5/15/2034	3.0000%	6,430,678.84	6,430,397.28	(27,742.00)	(16,075.99)	(11,666.01)	
135	6/15/2034	3.0000%	6,419,015.32	6,418,731.27	(27,742.00)	(16,046.83)	(11,695.17)	
136	7/15/2034	3.0000%	6,407,322.65	6,407,036.10	(27,742.00)	(16,017.59)	(11,724.41)	
137	8/15/2034	3.0000%	6,395,600.74	6,395,311.69	(27,742.00)	(15,988.28)	(11,753.72)	
138	9/15/2034	3.0000%	6,383,849.53	6,383,557.97	(27,742.00)	(15,958.89)	(11,783.11)	
139	10/15/2034	3.0000%	6,372,068.94	6,371,774.86	(27,742.00)	(15,929.44)	(11,812.56)	
140	11/15/2034	3.0000%	6,360,258.90	6,359,962.30	(27,742.00)	(15,899.91)	(11,842.09)	
141	12/15/2034	3.0000%	6,348,419.33	6,348,120.20	(27,742.00)	(15,870.30)	(11,871.70)	
142	1/15/2035	3.0000%	6,336,550.17	6,336,248.51	(27,742.00)	(15,840.62)	(11,901.38)	
143	2/15/2035	3.0000%	6,324,651.33	6,324,347.13	(27,742.00)	(15,810.87)	(11,931.13)	
144	3/15/2035	3.0000%	6,312,722.75	6,312,415.99	(27,742.00)	(15,781.04)	(11,960.96)	
145	4/15/2035	3.0000%	6,300,764.34	6,300,455.03	(27,742.00)	(15,751.14)	(11,990.86)	
146	5/15/2035	3.0000%	6,288,776.04	6,288,464.17	(27,742.00)	(15,721.16)	(12,020.84)	
147	6/15/2035	3.0000%	6,276,757.77	6,276,443.33	(27,742.00)	(15,691.11)	(12,050.89)	
148	7/15/2035	3.0000%	6,264,709.45	6,264,392.44	(27,742.00)	(15,660.98)	(12,081.02)	
149	8/15/2035	3.0000%	6,252,631.01	6,252,311.42	(27,742.00)	(15,630.78)	(12,111.22)	
150	9/15/2035	3.0000%	6,240,522.37	6,240,200.20	(27,742.00)	(15,600.50)	(12,141.50)	
151	10/15/2035	3.0000%	6,228,383.47	6,228,058.70	(27,742.00)	(15,570.15)	(12,171.85)	
152	11/15/2035	3.0000%	6,216,214.21	6,215,886.85	(27,742.00)	(15,539.72)	(12,202.28)	
153	12/15/2035	3.0000%	6,204,014.54	6,203,684.56	(27,742.00)	(15,509.21)	(12,232.79)	
154	1/15/2036	3.0000%	6,191,784.36	6,191,451.78	(27,742.00)	(15,478.63)	(12,263.37)	
155	2/15/2036	3.0000%	6,179,523.61	6,179,188.41	(27,742.00)	(15,447.97)	(12,294.03)	
156	3/15/2036	3.0000%	6,167,232.20	6,166,894.38	(27,742.00)	(15,417.24)	(12,324.76)	
157	4/15/2036	3.0000%	6,154,910.07	6,154,569.61	(27,742.00)	(15,386.42)	(12,355.58)	
158	5/15/2036	3.0000%	6,142,557.13	6,142,214.04	(27,742.00)	(15,355.54)	(12,386.46)	
159	6/15/2036	3.0000%	6,130,173.31	6,129,827.57	(27,742.00)	(15,324.57)	(12,417.43)	
160	7/15/2036	3.0000%	6,117,758.53	6,117,410.14	(27,742.00)	(15,293.53)	(12,448.47)	
161	8/15/2036	3.0000%	6,105,312.72	6,104,961.67	(27,742.00)	(15,262.40)	(12,479.60)	
162	9/15/2036	3.0000%	6,092,835.79	6,092,482.07	(27,742.00)	(15,231.21)	(12,510.79)	
163	10/15/2036	3.0000%	6,080,327.66	6,079,971.28	(27,742.00)	(15,199.93)	(12,542.07)	
164	11/15/2036	3.0000%	6,067,788.27	6,067,429.20	(27,742.00)	(15,168.57)	(12,573.43)	
165	12/15/2036	3.0000%	6,055,217.53	6,054,855.78	(27,742.00)	(15,137.14)	(12,604.86)	
166	1/15/2037	3.0000%	6,042,615.36	6,042,250.92	(27,742.00)	(15,105.63)	(12,636.37)	
167	2/15/2037	3.0000%	6,029,981.68	6,029,614.54	(27,742.00)	(15,074.04)	(12,667.96)	
168	3/15/2037	3.0000%	6,017,316.43	6,016,946.58	(27,742.00)	(15,042.37)	(12,699.63)	
169	4/15/2037	3.0000%	6,004,619.50	6,004,246.95	(27,742.00)	(15,010.62)	(12,731.38)	
170	5/15/2037	3.0000%	5,991,890.84	5,991,515.56	(27,742.00)	(14,978.79)	(12,763.21)	
171	6/15/2037	3.0000%	5,979,130.35	5,978,752.35	(27,742.00)	(14,946.88)	(12,795.12)	
172	7/15/2037	3.0000%	5,966,337.97	5,965,957.23	(27,742.00)	(14,914.89)	(12,827.11)	
173	8/15/2037	3.0000%	5,953,513.60	5,953,130.13	(27,742.00)	(14,882.83)	(12,859.17)	
174	9/15/2037	3.0000%	5,940,657.17	5,940,270.95	(27,742.00)	(14,850.68)	(12,891.32)	
175	10/15/2037	3.0000%	5,927,768.60	5,927,379.63	(27,742.00)	(14,818.45)	(12,923.55)	
176	11/15/2037	3.0000%	5,914,847.81	5,914,456.08	(27,742.00)	(14,786.14)	(12,955.86)	
177	12/15/2037	3.0000%	5,901,894.72	5,901,500.22	(27,742.00)	(14,753.75)	(12,988.25)	
178	1/15/2038	3.0000%	5,888,909.24	5,888,511.97	(27,742.00)	(14,721.28)	(13,020.72)	
179	2/15/2038	3.0000%	5,875,891.30	5,875,491.25	(27,742.00)	(14,688.73)	(13,053.27)	
180	3/15/2038	3.0000%	5,862,840.81	5,862,437.98	(27,742.00)	(14,656.09)	(13,085.91)	

USDA Rural Development

Payment Schedule

This payment schedule is an estimate, actual payment schedule will be supplied by USDA.

Date

3/15/2023

City of Madison

Water Project Revenue Bond

Pmnt #	Start of Period	Annual Interest Rate	Scheduled Balance	Actual Balance	Scheduled Payment	Interest Portion	Principal Portion	Additional Principal
181	4/15/2038	3.0000%	5,849,757.70	5,849,352.07	(27,742.00)	(14,623.38)	(13,118.62)	
182	5/15/2038	3.0000%	5,836,641.89	5,836,233.45	(27,742.00)	(14,590.58)	(13,151.42)	
183	6/15/2038	3.0000%	5,823,493.28	5,823,082.04	(27,742.00)	(14,557.71)	(13,184.29)	
184	7/15/2038	3.0000%	5,810,311.80	5,809,897.74	(27,742.00)	(14,524.74)	(13,217.26)	
185	8/15/2038	3.0000%	5,797,097.36	5,796,680.49	(27,742.00)	(14,491.70)	(13,250.30)	
186	9/15/2038	3.0000%	5,783,849.89	5,783,430.19	(27,742.00)	(14,458.58)	(13,283.42)	
187	10/15/2038	3.0000%	5,770,569.31	5,770,146.76	(27,742.00)	(14,425.37)	(13,316.63)	
188	11/15/2038	3.0000%	5,757,255.52	5,756,830.13	(27,742.00)	(14,392.08)	(13,349.92)	
189	12/15/2038	3.0000%	5,743,908.44	5,743,480.20	(27,742.00)	(14,358.70)	(13,383.30)	
190	1/15/2039	3.0000%	5,730,528.00	5,730,096.90	(27,742.00)	(14,325.24)	(13,416.76)	
191	2/15/2039	3.0000%	5,717,114.11	5,716,680.15	(27,742.00)	(14,291.70)	(13,450.30)	
192	3/15/2039	3.0000%	5,703,666.68	5,703,229.85	(27,742.00)	(14,258.07)	(13,483.93)	
193	4/15/2039	3.0000%	5,690,185.63	5,689,745.92	(27,742.00)	(14,224.36)	(13,517.64)	
194	5/15/2039	3.0000%	5,676,670.89	5,676,228.29	(27,742.00)	(14,190.57)	(13,551.43)	
195	6/15/2039	3.0000%	5,663,122.35	5,662,676.86	(27,742.00)	(14,156.69)	(13,585.31)	
196	7/15/2039	3.0000%	5,649,539.94	5,649,091.55	(27,742.00)	(14,122.73)	(13,619.27)	
197	8/15/2039	3.0000%	5,635,923.58	5,635,472.28	(27,742.00)	(14,088.68)	(13,653.32)	
198	9/15/2039	3.0000%	5,622,273.18	5,621,818.96	(27,742.00)	(14,054.55)	(13,687.45)	
199	10/15/2039	3.0000%	5,608,588.65	5,608,131.51	(27,742.00)	(14,020.33)	(13,721.67)	
200	11/15/2039	3.0000%	5,594,869.90	5,594,409.84	(27,742.00)	(13,986.02)	(13,755.98)	
201	12/15/2039	3.0000%	5,581,116.87	5,580,653.86	(27,742.00)	(13,951.63)	(13,790.37)	
202	1/15/2040	3.0000%	5,567,329.45	5,566,863.49	(27,742.00)	(13,917.16)	(13,824.84)	
203	2/15/2040	3.0000%	5,553,507.56	5,553,038.65	(27,742.00)	(13,882.60)	(13,859.40)	
204	3/15/2040	3.0000%	5,539,651.11	5,539,179.25	(27,742.00)	(13,847.95)	(13,894.05)	
205	4/15/2040	3.0000%	5,525,760.03	5,525,285.20	(27,742.00)	(13,813.21)	(13,928.79)	
206	5/15/2040	3.0000%	5,511,834.21	5,511,356.41	(27,742.00)	(13,778.39)	(13,963.61)	
207	6/15/2040	3.0000%	5,497,873.59	5,497,392.80	(27,742.00)	(13,743.48)	(13,998.52)	
208	7/15/2040	3.0000%	5,483,878.06	5,483,394.28	(27,742.00)	(13,708.49)	(14,033.51)	
209	8/15/2040	3.0000%	5,469,847.54	5,469,360.77	(27,742.00)	(13,673.40)	(14,068.60)	
210	9/15/2040	3.0000%	5,455,781.95	5,455,292.17	(27,742.00)	(13,638.23)	(14,103.77)	
211	10/15/2040	3.0000%	5,441,681.19	5,441,188.40	(27,742.00)	(13,602.97)	(14,139.03)	
212	11/15/2040	3.0000%	5,427,545.18	5,427,049.37	(27,742.00)	(13,567.62)	(14,174.38)	
213	12/15/2040	3.0000%	5,413,373.83	5,412,875.00	(27,742.00)	(13,532.19)	(14,209.81)	
214	1/15/2041	3.0000%	5,399,167.05	5,398,665.18	(27,742.00)	(13,496.66)	(14,245.34)	
215	2/15/2041	3.0000%	5,384,924.76	5,384,419.85	(27,742.00)	(13,461.05)	(14,280.95)	
216	3/15/2041	3.0000%	5,370,646.85	5,370,138.90	(27,742.00)	(13,425.35)	(14,316.65)	
217	4/15/2041	3.0000%	5,356,333.26	5,355,822.24	(27,742.00)	(13,389.56)	(14,352.44)	
218	5/15/2041	3.0000%	5,341,983.88	5,341,469.80	(27,742.00)	(13,353.67)	(14,388.33)	
219	6/15/2041	3.0000%	5,327,598.63	5,327,081.47	(27,742.00)	(13,317.70)	(14,424.30)	
220	7/15/2041	3.0000%	5,313,177.41	5,312,657.18	(27,742.00)	(13,281.64)	(14,460.36)	
221	8/15/2041	3.0000%	5,298,720.14	5,298,196.82	(27,742.00)	(13,245.49)	(14,496.51)	
222	9/15/2041	3.0000%	5,284,226.73	5,283,700.31	(27,742.00)	(13,209.25)	(14,532.75)	
223	10/15/2041	3.0000%	5,269,697.08	5,269,167.56	(27,742.00)	(13,172.92)	(14,569.08)	
224	11/15/2041	3.0000%	5,255,131.11	5,254,598.48	(27,742.00)	(13,136.50)	(14,605.50)	
225	12/15/2041	3.0000%	5,240,528.73	5,239,992.98	(27,742.00)	(13,099.98)	(14,642.02)	
226	1/15/2042	3.0000%	5,225,889.84	5,225,350.96	(27,742.00)	(13,063.38)	(14,678.62)	
227	2/15/2042	3.0000%	5,211,214.35	5,210,672.34	(27,742.00)	(13,026.68)	(14,715.32)	
228	3/15/2042	3.0000%	5,196,502.17	5,195,957.02	(27,742.00)	(12,989.89)	(14,752.11)	
229	4/15/2042	3.0000%	5,181,753.21	5,181,204.91	(27,742.00)	(12,953.01)	(14,788.99)	
230	5/15/2042	3.0000%	5,166,967.38	5,166,415.92	(27,742.00)	(12,916.04)	(14,825.96)	
231	6/15/2042	3.0000%	5,152,144.59	5,151,589.96	(27,742.00)	(12,878.97)	(14,863.03)	
232	7/15/2042	3.0000%	5,137,284.74	5,136,726.94	(27,742.00)	(12,841.82)	(14,900.18)	
233	8/15/2042	3.0000%	5,122,387.74	5,121,826.76	(27,742.00)	(12,804.57)	(14,937.43)	
234	9/15/2042	3.0000%	5,107,453.49	5,106,889.32	(27,742.00)	(12,767.22)	(14,974.78)	
235	10/15/2042	3.0000%	5,092,481.91	5,091,914.55	(27,742.00)	(12,729.79)	(15,012.21)	
236	11/15/2042	3.0000%	5,077,472.91	5,076,902.33	(27,742.00)	(12,692.26)	(15,049.74)	
237	12/15/2042	3.0000%	5,062,426.37	5,061,852.59	(27,742.00)	(12,654.63)	(15,087.37)	
238	1/15/2043	3.0000%	5,047,342.23	5,046,765.22	(27,742.00)	(12,616.91)	(15,125.09)	
239	2/15/2043	3.0000%	5,032,220.37	5,031,640.13	(27,742.00)	(12,579.10)	(15,162.90)	
240	3/15/2043	3.0000%	5,017,060.71	5,016,477.23	(27,742.00)	(12,541.19)	(15,200.81)	

USDA Rural Development

Payment Schedule

This payment schedule is an estimate, actual payment schedule will be supplied by USDA.

Date

3/15/2023

City of Madison

Water Project Revenue Bond

Pmnt #	Start of Period	Annual Interest Rate	Scheduled Balance	Actual Balance	Scheduled Payment	Interest Portion	Principal Portion	Additional Principal
241	4/15/2043	3.0000%	5,001,863.15	5,001,276.43	(27,742.00)	(12,503.19)	(15,238.81)	
242	5/15/2043	3.0000%	4,986,627.59	4,986,037.62	(27,742.00)	(12,465.09)	(15,276.91)	
243	6/15/2043	3.0000%	4,971,353.95	4,970,760.71	(27,742.00)	(12,426.90)	(15,315.10)	
244	7/15/2043	3.0000%	4,956,042.12	4,955,445.61	(27,742.00)	(12,388.61)	(15,353.39)	
245	8/15/2043	3.0000%	4,940,692.01	4,940,092.23	(27,742.00)	(12,350.23)	(15,391.77)	
246	9/15/2043	3.0000%	4,925,303.53	4,924,700.46	(27,742.00)	(12,311.75)	(15,430.25)	
247	10/15/2043	3.0000%	4,909,876.58	4,909,270.21	(27,742.00)	(12,273.18)	(15,468.82)	
248	11/15/2043	3.0000%	4,894,411.06	4,893,801.38	(27,742.00)	(12,234.50)	(15,507.50)	
249	12/15/2043	3.0000%	4,878,906.87	4,878,293.89	(27,742.00)	(12,195.73)	(15,546.27)	
250	1/15/2044	3.0000%	4,863,363.92	4,862,747.62	(27,742.00)	(12,156.87)	(15,585.13)	
251	2/15/2044	3.0000%	4,847,782.12	4,847,162.49	(27,742.00)	(12,117.91)	(15,624.09)	
252	3/15/2044	3.0000%	4,832,161.36	4,831,538.40	(27,742.00)	(12,078.85)	(15,663.15)	
253	4/15/2044	3.0000%	4,816,501.55	4,815,875.24	(27,742.00)	(12,039.69)	(15,702.31)	
254	5/15/2044	3.0000%	4,800,802.59	4,800,172.93	(27,742.00)	(12,000.43)	(15,741.57)	
255	6/15/2044	3.0000%	4,785,064.39	4,784,431.36	(27,742.00)	(11,961.08)	(15,780.92)	
256	7/15/2044	3.0000%	4,769,286.84	4,768,650.44	(27,742.00)	(11,921.63)	(15,820.37)	
257	8/15/2044	3.0000%	4,753,469.84	4,752,830.07	(27,742.00)	(11,882.08)	(15,859.92)	
258	9/15/2044	3.0000%	4,737,613.30	4,736,970.14	(27,742.00)	(11,842.43)	(15,899.57)	
259	10/15/2044	3.0000%	4,721,717.12	4,721,070.57	(27,742.00)	(11,802.68)	(15,939.32)	
260	11/15/2044	3.0000%	4,705,781.20	4,705,131.25	(27,742.00)	(11,762.83)	(15,979.17)	
261	12/15/2044	3.0000%	4,689,805.44	4,689,152.07	(27,742.00)	(11,722.88)	(16,019.12)	
262	1/15/2045	3.0000%	4,673,789.74	4,673,132.95	(27,742.00)	(11,682.83)	(16,059.17)	
263	2/15/2045	3.0000%	4,657,734.01	4,657,073.79	(27,742.00)	(11,642.68)	(16,099.32)	
264	3/15/2045	3.0000%	4,641,638.13	4,640,974.47	(27,742.00)	(11,602.44)	(16,139.56)	
265	4/15/2045	3.0000%	4,625,502.01	4,624,834.91	(27,742.00)	(11,562.09)	(16,179.91)	
266	5/15/2045	3.0000%	4,609,325.55	4,608,654.99	(27,742.00)	(11,521.64)	(16,220.36)	
267	6/15/2045	3.0000%	4,593,108.65	4,592,434.63	(27,742.00)	(11,481.09)	(16,260.91)	
268	7/15/2045	3.0000%	4,576,851.21	4,576,173.72	(27,742.00)	(11,440.43)	(16,301.57)	
269	8/15/2045	3.0000%	4,560,553.13	4,559,872.15	(27,742.00)	(11,399.68)	(16,342.32)	
270	9/15/2045	3.0000%	4,544,214.30	4,543,529.83	(27,742.00)	(11,358.82)	(16,383.18)	
271	10/15/2045	3.0000%	4,527,834.62	4,527,146.66	(27,742.00)	(11,317.87)	(16,424.13)	
272	11/15/2045	3.0000%	4,511,413.99	4,510,722.52	(27,742.00)	(11,276.81)	(16,465.19)	
273	12/15/2045	3.0000%	4,494,952.32	4,494,257.33	(27,742.00)	(11,235.64)	(16,506.36)	
274	1/15/2046	3.0000%	4,478,449.48	4,477,750.97	(27,742.00)	(11,194.38)	(16,547.62)	
275	2/15/2046	3.0000%	4,461,905.39	4,461,203.35	(27,742.00)	(11,153.01)	(16,588.99)	
276	3/15/2046	3.0000%	4,445,319.94	4,444,614.36	(27,742.00)	(11,111.54)	(16,630.46)	
277	4/15/2046	3.0000%	4,428,693.03	4,427,983.90	(27,742.00)	(11,069.96)	(16,672.04)	
278	5/15/2046	3.0000%	4,412,024.55	4,411,311.86	(27,742.00)	(11,028.28)	(16,713.72)	
279	6/15/2046	3.0000%	4,395,314.40	4,394,598.13	(27,742.00)	(10,986.50)	(16,755.50)	
280	7/15/2046	3.0000%	4,378,562.47	4,377,842.63	(27,742.00)	(10,944.61)	(16,797.39)	
281	8/15/2046	3.0000%	4,361,768.67	4,361,045.24	(27,742.00)	(10,902.61)	(16,839.39)	
282	9/15/2046	3.0000%	4,344,932.88	4,344,205.85	(27,742.00)	(10,860.51)	(16,881.49)	
283	10/15/2046	3.0000%	4,328,054.99	4,327,324.36	(27,742.00)	(10,818.31)	(16,923.69)	
284	11/15/2046	3.0000%	4,311,134.92	4,310,400.68	(27,742.00)	(10,776.00)	(16,966.00)	
285	12/15/2046	3.0000%	4,294,172.54	4,293,434.68	(27,742.00)	(10,733.59)	(17,008.41)	
286	1/15/2047	3.0000%	4,277,167.76	4,276,426.26	(27,742.00)	(10,691.07)	(17,050.93)	
287	2/15/2047	3.0000%	4,260,120.47	4,259,375.33	(27,742.00)	(10,648.44)	(17,093.56)	
288	3/15/2047	3.0000%	4,243,030.56	4,242,281.77	(27,742.00)	(10,605.70)	(17,136.30)	
289	4/15/2047	3.0000%	4,225,897.92	4,225,145.47	(27,742.00)	(10,562.86)	(17,179.14)	
290	5/15/2047	3.0000%	4,208,722.45	4,207,966.34	(27,742.00)	(10,519.92)	(17,222.08)	
291	6/15/2047	3.0000%	4,191,504.05	4,190,744.25	(27,742.00)	(10,476.86)	(17,265.14)	
292	7/15/2047	3.0000%	4,174,242.59	4,173,479.11	(27,742.00)	(10,433.70)	(17,308.30)	
293	8/15/2047	3.0000%	4,156,937.99	4,156,170.81	(27,742.00)	(10,390.43)	(17,351.57)	
294	9/15/2047	3.0000%	4,139,590.12	4,138,819.24	(27,742.00)	(10,347.05)	(17,394.95)	
295	10/15/2047	3.0000%	4,122,198.88	4,121,424.29	(27,742.00)	(10,303.56)	(17,438.44)	
296	11/15/2047	3.0000%	4,104,764.17	4,103,985.85	(27,742.00)	(10,259.96)	(17,482.04)	
297	12/15/2047	3.0000%	4,087,285.86	4,086,503.81	(27,742.00)	(10,216.26)	(17,525.74)	
298	1/15/2048	3.0000%	4,069,763.86	4,068,978.07	(27,742.00)	(10,172.45)	(17,569.55)	
299	2/15/2048	3.0000%	4,052,198.06	4,051,408.52	(27,742.00)	(10,128.52)	(17,613.48)	
300	3/15/2048	3.0000%	4,034,588.34	4,033,795.04	(27,742.00)	(10,084.49)	(17,657.51)	

Payment Schedule

This payment schedule is an estimate, actual payment schedule will be supplied by USDA.

Date

3/15/2023

City of Madison

Water Project Revenue Bond

Pmnt #	Start of Period	Annual Interest Rate	Scheduled Balance	Actual Balance	Scheduled Payment	Interest Portion	Principal Portion	Additional Principal
301	4/15/2048	3.0000%	4,016,934.60	4,016,137.52	(27,742.00)	(10,040.34)	(17,701.66)	
302	5/15/2048	3.0000%	3,999,236.73	3,998,435.87	(27,742.00)	(9,996.09)	(17,745.91)	
303	6/15/2048	3.0000%	3,981,494.60	3,980,689.96	(27,742.00)	(9,951.72)	(17,790.28)	
304	7/15/2048	3.0000%	3,963,708.13	3,962,899.68	(27,742.00)	(9,907.25)	(17,834.75)	
305	8/15/2048	3.0000%	3,945,877.19	3,945,064.93	(27,742.00)	(9,862.66)	(17,879.34)	
306	9/15/2048	3.0000%	3,928,001.67	3,927,185.59	(27,742.00)	(9,817.96)	(17,924.04)	
307	10/15/2048	3.0000%	3,910,081.46	3,909,261.56	(27,742.00)	(9,773.15)	(17,968.85)	
308	11/15/2048	3.0000%	3,892,116.45	3,891,292.71	(27,742.00)	(9,728.23)	(18,013.77)	
309	12/15/2048	3.0000%	3,874,106.53	3,873,278.94	(27,742.00)	(9,683.20)	(18,058.80)	
310	1/15/2049	3.0000%	3,856,051.58	3,855,220.14	(27,742.00)	(9,638.05)	(18,103.95)	
311	2/15/2049	3.0000%	3,837,951.50	3,837,116.19	(27,742.00)	(9,592.79)	(18,149.21)	
312	3/15/2049	3.0000%	3,819,806.16	3,818,966.98	(27,742.00)	(9,547.42)	(18,194.58)	
313	4/15/2049	3.0000%	3,801,615.46	3,800,772.40	(27,742.00)	(9,501.93)	(18,240.07)	
314	5/15/2049	3.0000%	3,783,379.29	3,782,532.33	(27,742.00)	(9,456.33)	(18,285.67)	
315	6/15/2049	3.0000%	3,765,097.53	3,764,246.66	(27,742.00)	(9,410.62)	(18,331.38)	
316	7/15/2049	3.0000%	3,746,770.06	3,745,915.28	(27,742.00)	(9,364.79)	(18,377.21)	
317	8/15/2049	3.0000%	3,728,396.77	3,727,538.07	(27,742.00)	(9,318.85)	(18,423.15)	
318	9/15/2049	3.0000%	3,709,977.55	3,709,114.91	(27,742.00)	(9,272.79)	(18,469.21)	
319	10/15/2049	3.0000%	3,691,512.28	3,690,645.70	(27,742.00)	(9,226.61)	(18,515.39)	
320	11/15/2049	3.0000%	3,673,000.85	3,672,130.31	(27,742.00)	(9,180.33)	(18,561.67)	
321	12/15/2049	3.0000%	3,654,443.14	3,653,568.64	(27,742.00)	(9,133.92)	(18,608.08)	
322	1/15/2050	3.0000%	3,635,839.03	3,634,960.56	(27,742.00)	(9,087.40)	(18,654.60)	
323	2/15/2050	3.0000%	3,617,188.42	3,616,305.96	(27,742.00)	(9,040.76)	(18,701.24)	
324	3/15/2050	3.0000%	3,598,491.17	3,597,604.73	(27,742.00)	(8,994.01)	(18,747.99)	
325	4/15/2050	3.0000%	3,579,747.19	3,578,856.74	(27,742.00)	(8,947.14)	(18,794.86)	
326	5/15/2050	3.0000%	3,560,956.34	3,560,061.88	(27,742.00)	(8,900.15)	(18,841.85)	
327	6/15/2050	3.0000%	3,542,118.52	3,541,220.03	(27,742.00)	(8,853.05)	(18,888.95)	
328	7/15/2050	3.0000%	3,523,233.61	3,522,331.08	(27,742.00)	(8,805.83)	(18,936.17)	
329	8/15/2050	3.0000%	3,504,301.48	3,503,394.91	(27,742.00)	(8,758.49)	(18,983.51)	
330	9/15/2050	3.0000%	3,485,322.02	3,484,411.40	(27,742.00)	(8,711.03)	(19,030.97)	
331	10/15/2050	3.0000%	3,466,295.11	3,465,380.43	(27,742.00)	(8,663.45)	(19,078.55)	
332	11/15/2050	3.0000%	3,447,220.63	3,446,301.88	(27,742.00)	(8,615.75)	(19,126.25)	
333	12/15/2050	3.0000%	3,428,098.47	3,427,175.63	(27,742.00)	(8,567.94)	(19,174.06)	
334	1/15/2051	3.0000%	3,408,928.51	3,408,001.57	(27,742.00)	(8,520.00)	(19,222.00)	
335	2/15/2051	3.0000%	3,389,710.61	3,388,779.58	(27,742.00)	(8,471.95)	(19,270.05)	
336	3/15/2051	3.0000%	3,370,444.68	3,369,509.53	(27,742.00)	(8,423.77)	(19,318.23)	
337	4/15/2051	3.0000%	3,351,130.58	3,350,191.30	(27,742.00)	(8,375.48)	(19,366.52)	
338	5/15/2051	3.0000%	3,331,768.19	3,330,824.78	(27,742.00)	(8,327.06)	(19,414.94)	
339	6/15/2051	3.0000%	3,312,357.40	3,311,409.84	(27,742.00)	(8,278.52)	(19,463.48)	
340	7/15/2051	3.0000%	3,292,898.08	3,291,946.36	(27,742.00)	(8,229.87)	(19,512.13)	
341	8/15/2051	3.0000%	3,273,390.11	3,272,434.23	(27,742.00)	(8,181.09)	(19,560.91)	
342	9/15/2051	3.0000%	3,253,833.37	3,252,873.32	(27,742.00)	(8,132.18)	(19,609.82)	
343	10/15/2051	3.0000%	3,234,227.74	3,233,263.50	(27,742.00)	(8,083.16)	(19,658.84)	
344	11/15/2051	3.0000%	3,214,573.10	3,213,604.66	(27,742.00)	(8,034.01)	(19,707.99)	
345	12/15/2051	3.0000%	3,194,869.32	3,193,896.67	(27,742.00)	(7,984.74)	(19,757.26)	
346	1/15/2052	3.0000%	3,175,116.28	3,174,139.41	(27,742.00)	(7,935.35)	(19,806.65)	
347	2/15/2052	3.0000%	3,155,313.86	3,154,332.76	(27,742.00)	(7,885.83)	(19,856.17)	
348	3/15/2052	3.0000%	3,135,461.93	3,134,476.59	(27,742.00)	(7,836.19)	(19,905.81)	
349	4/15/2052	3.0000%	3,115,560.37	3,114,570.78	(27,742.00)	(7,786.43)	(19,955.57)	
350	5/15/2052	3.0000%	3,095,609.06	3,094,615.21	(27,742.00)	(7,736.54)	(20,005.46)	
351	6/15/2052	3.0000%	3,075,607.87	3,074,609.75	(27,742.00)	(7,686.52)	(20,055.48)	
352	7/15/2052	3.0000%	3,055,556.68	3,054,554.27	(27,742.00)	(7,636.39)	(20,105.61)	
353	8/15/2052	3.0000%	3,035,455.36	3,034,448.66	(27,742.00)	(7,586.12)	(20,155.88)	
354	9/15/2052	3.0000%	3,015,303.78	3,014,292.78	(27,742.00)	(7,535.73)	(20,206.27)	
355	10/15/2052	3.0000%	2,995,101.83	2,994,086.51	(27,742.00)	(7,485.22)	(20,256.78)	
356	11/15/2052	3.0000%	2,974,849.37	2,973,829.73	(27,742.00)	(7,434.57)	(20,307.43)	
357	12/15/2052	3.0000%	2,954,546.28	2,953,522.30	(27,742.00)	(7,383.81)	(20,358.19)	
358	1/15/2053	3.0000%	2,934,192.43	2,933,164.11	(27,742.00)	(7,332.91)	(20,409.09)	
359	2/15/2053	3.0000%	2,913,787.70	2,912,755.02	(27,742.00)	(7,281.89)	(20,460.11)	
360	3/15/2053	3.0000%	2,893,331.96	2,892,294.91	(27,742.00)	(7,230.74)	(20,511.26)	

USDA Rural Development

Payment Schedule

This payment schedule is an estimate, actual payment schedule will be supplied by USDA.

Date

3/15/2023

City of Madison

Water Project Revenue Bond

Pmnt #	Start of Period	Annual Interest Rate	Scheduled Balance	Actual Balance	Scheduled Payment	Interest Portion	Principal Portion	Additional Principal
361	4/15/2053	3.0000%	2,872,825.07	2,871,783.64	(27,742.00)	(7,179.46)	(20,562.54)	
362	5/15/2053	3.0000%	2,852,266.92	2,851,221.10	(27,742.00)	(7,128.05)	(20,613.95)	
363	6/15/2053	3.0000%	2,831,657.38	2,830,607.16	(27,742.00)	(7,076.52)	(20,665.48)	
364	7/15/2053	3.0000%	2,810,996.31	2,809,941.67	(27,742.00)	(7,024.85)	(20,717.15)	
365	8/15/2053	3.0000%	2,790,283.59	2,789,224.53	(27,742.00)	(6,973.06)	(20,768.94)	
366	9/15/2053	3.0000%	2,769,519.08	2,768,455.59	(27,742.00)	(6,921.14)	(20,820.86)	
367	10/15/2053	3.0000%	2,748,702.67	2,747,634.73	(27,742.00)	(6,869.09)	(20,872.91)	
368	11/15/2053	3.0000%	2,727,834.21	2,726,761.81	(27,742.00)	(6,816.90)	(20,925.10)	
369	12/15/2053	3.0000%	2,706,913.59	2,705,836.72	(27,742.00)	(6,764.59)	(20,977.41)	
370	1/15/2054	3.0000%	2,685,940.66	2,684,859.31	(27,742.00)	(6,712.15)	(21,029.85)	
371	2/15/2054	3.0000%	2,664,915.29	2,663,829.46	(27,742.00)	(6,659.57)	(21,082.43)	
372	3/15/2054	3.0000%	2,643,837.37	2,642,747.03	(27,742.00)	(6,606.87)	(21,135.13)	
373	4/15/2054	3.0000%	2,622,706.75	2,621,611.90	(27,742.00)	(6,554.03)	(21,187.97)	
374	5/15/2054	3.0000%	2,601,523.30	2,600,423.93	(27,742.00)	(6,501.06)	(21,240.94)	
375	6/15/2054	3.0000%	2,580,286.90	2,579,182.99	(27,742.00)	(6,447.96)	(21,294.04)	
376	7/15/2054	3.0000%	2,558,997.40	2,557,888.95	(27,742.00)	(6,394.72)	(21,347.28)	
377	8/15/2054	3.0000%	2,537,654.69	2,536,541.67	(27,742.00)	(6,341.35)	(21,400.65)	
378	9/15/2054	3.0000%	2,516,258.61	2,515,141.02	(27,742.00)	(6,287.85)	(21,454.15)	
379	10/15/2054	3.0000%	2,494,809.04	2,493,686.88	(27,742.00)	(6,234.22)	(21,507.78)	
380	11/15/2054	3.0000%	2,473,305.85	2,472,179.09	(27,742.00)	(6,180.45)	(21,561.55)	
381	12/15/2054	3.0000%	2,451,748.90	2,450,617.54	(27,742.00)	(6,126.54)	(21,615.46)	
382	1/15/2055	3.0000%	2,430,138.06	2,429,002.09	(27,742.00)	(6,072.51)	(21,669.49)	
383	2/15/2055	3.0000%	2,408,473.20	2,407,332.59	(27,742.00)	(6,018.33)	(21,723.67)	
384	3/15/2055	3.0000%	2,386,754.17	2,385,608.92	(27,742.00)	(5,964.02)	(21,777.98)	
385	4/15/2055	3.0000%	2,364,980.84	2,363,830.94	(27,742.00)	(5,909.58)	(21,832.42)	
386	5/15/2055	3.0000%	2,343,153.08	2,341,998.52	(27,742.00)	(5,855.00)	(21,887.00)	
387	6/15/2055	3.0000%	2,321,270.75	2,320,111.52	(27,742.00)	(5,800.28)	(21,941.72)	
388	7/15/2055	3.0000%	2,299,333.71	2,298,169.80	(27,742.00)	(5,745.42)	(21,996.58)	
389	8/15/2055	3.0000%	2,277,341.83	2,276,173.22	(27,742.00)	(5,690.43)	(22,051.57)	
390	9/15/2055	3.0000%	2,255,294.98	2,254,121.65	(27,742.00)	(5,635.30)	(22,106.70)	
391	10/15/2055	3.0000%	2,233,193.00	2,232,014.96	(27,742.00)	(5,580.04)	(22,161.96)	
392	11/15/2055	3.0000%	2,211,035.77	2,209,853.00	(27,742.00)	(5,524.63)	(22,217.37)	
393	12/15/2055	3.0000%	2,188,823.15	2,187,635.63	(27,742.00)	(5,469.09)	(22,272.91)	
394	1/15/2056	3.0000%	2,166,554.99	2,165,362.72	(27,742.00)	(5,413.41)	(22,328.59)	
395	2/15/2056	3.0000%	2,144,231.17	2,143,034.12	(27,742.00)	(5,357.59)	(22,384.41)	
396	3/15/2056	3.0000%	2,121,851.53	2,120,649.71	(27,742.00)	(5,301.62)	(22,440.38)	
397	4/15/2056	3.0000%	2,099,415.95	2,098,209.33	(27,742.00)	(5,245.52)	(22,496.48)	
398	5/15/2056	3.0000%	2,076,924.27	2,075,712.86	(27,742.00)	(5,189.28)	(22,552.72)	
399	6/15/2056	3.0000%	2,054,376.37	2,053,160.14	(27,742.00)	(5,132.90)	(22,609.10)	
400	7/15/2056	3.0000%	2,031,772.10	2,030,551.04	(27,742.00)	(5,076.38)	(22,665.62)	
401	8/15/2056	3.0000%	2,009,111.32	2,007,885.42	(27,742.00)	(5,019.71)	(22,722.29)	
402	9/15/2056	3.0000%	1,986,393.88	1,985,163.13	(27,742.00)	(4,962.91)	(22,779.09)	
403	10/15/2056	3.0000%	1,963,619.65	1,962,384.04	(27,742.00)	(4,905.96)	(22,836.04)	
404	11/15/2056	3.0000%	1,940,788.49	1,939,548.00	(27,742.00)	(4,848.87)	(22,893.13)	
405	12/15/2056	3.0000%	1,917,900.25	1,916,654.87	(27,742.00)	(4,791.64)	(22,950.36)	
406	1/15/2057	3.0000%	1,894,954.79	1,893,704.51	(27,742.00)	(4,734.26)	(23,007.74)	
407	2/15/2057	3.0000%	1,871,951.96	1,870,696.77	(27,742.00)	(4,676.74)	(23,065.26)	
408	3/15/2057	3.0000%	1,848,891.63	1,847,631.51	(27,742.00)	(4,619.08)	(23,122.92)	
409	4/15/2057	3.0000%	1,825,773.64	1,824,508.59	(27,742.00)	(4,561.27)	(23,180.73)	
410	5/15/2057	3.0000%	1,802,597.87	1,801,327.86	(27,742.00)	(4,503.32)	(23,238.68)	
411	6/15/2057	3.0000%	1,779,364.15	1,778,089.18	(27,742.00)	(4,445.22)	(23,296.78)	
412	7/15/2057	3.0000%	1,756,072.34	1,754,792.40	(27,742.00)	(4,386.98)	(23,355.02)	
413	8/15/2057	3.0000%	1,732,722.31	1,731,437.38	(27,742.00)	(4,328.59)	(23,413.41)	
414	9/15/2057	3.0000%	1,709,313.91	1,708,023.98	(27,742.00)	(4,270.06)	(23,471.94)	
415	10/15/2057	3.0000%	1,685,846.98	1,684,552.04	(27,742.00)	(4,211.38)	(23,530.62)	
416	11/15/2057	3.0000%	1,662,321.38	1,661,021.42	(27,742.00)	(4,152.55)	(23,589.45)	
417	12/15/2057	3.0000%	1,638,736.97	1,637,431.97	(27,742.00)	(4,093.58)	(23,648.42)	
418	1/15/2058	3.0000%	1,615,093.60	1,613,783.55	(27,742.00)	(4,034.46)	(23,707.54)	
419	2/15/2058	3.0000%	1,591,391.12	1,590,076.01	(27,742.00)	(3,975.19)	(23,766.81)	
420	3/15/2058	3.0000%	1,567,629.39	1,566,309.20	(27,742.00)	(3,915.77)	(23,826.23)	

USDA Rural Development

Payment Schedule

This payment schedule is an estimate, actual payment schedule will be supplied by USDA.

Date

3/15/2023

City of Madison

Water Project Revenue Bond

Pmnt #	Start of Period	Annual Interest Rate	Scheduled Balance	Actual Balance	Scheduled Payment	Interest Portion	Principal Portion	Additional Principal
421	4/15/2058	3.0000%	1,543,808.25	1,542,482.97	(27,742.00)	(3,856.21)	(23,885.79)	
422	5/15/2058	3.0000%	1,519,927.56	1,518,597.18	(27,742.00)	(3,796.49)	(23,945.51)	
423	6/15/2058	3.0000%	1,495,987.16	1,494,651.67	(27,742.00)	(3,736.63)	(24,005.37)	
424	7/15/2058	3.0000%	1,471,986.92	1,470,646.30	(27,742.00)	(3,676.62)	(24,065.38)	
425	8/15/2058	3.0000%	1,447,926.67	1,446,580.92	(27,742.00)	(3,616.45)	(24,125.55)	
426	9/15/2058	3.0000%	1,423,806.28	1,422,455.37	(27,742.00)	(3,556.14)	(24,185.86)	
427	10/15/2058	3.0000%	1,399,625.58	1,398,269.51	(27,742.00)	(3,495.67)	(24,246.33)	
428	11/15/2058	3.0000%	1,375,384.43	1,374,023.18	(27,742.00)	(3,435.06)	(24,306.94)	
429	12/15/2058	3.0000%	1,351,082.68	1,349,716.24	(27,742.00)	(3,374.29)	(24,367.71)	
430	1/15/2059	3.0000%	1,326,720.17	1,325,348.53	(27,742.00)	(3,313.37)	(24,428.63)	
431	2/15/2059	3.0000%	1,302,296.76	1,300,919.90	(27,742.00)	(3,252.30)	(24,489.70)	
432	3/15/2059	3.0000%	1,277,812.29	1,276,430.20	(27,742.00)	(3,191.08)	(24,550.92)	
433	4/15/2059	3.0000%	1,253,266.61	1,251,879.28	(27,742.00)	(3,129.70)	(24,612.30)	
434	5/15/2059	3.0000%	1,228,659.56	1,227,266.97	(27,742.00)	(3,068.17)	(24,673.83)	
435	6/15/2059	3.0000%	1,203,991.00	1,202,593.14	(27,742.00)	(3,006.48)	(24,735.52)	
436	7/15/2059	3.0000%	1,179,260.76	1,177,857.63	(27,742.00)	(2,944.64)	(24,797.36)	
437	8/15/2059	3.0000%	1,154,468.70	1,153,060.27	(27,742.00)	(2,882.65)	(24,859.35)	
438	9/15/2059	3.0000%	1,129,614.66	1,128,200.92	(27,742.00)	(2,820.50)	(24,921.50)	
439	10/15/2059	3.0000%	1,104,698.48	1,103,279.42	(27,742.00)	(2,758.20)	(24,983.80)	
440	11/15/2059	3.0000%	1,079,720.02	1,078,295.62	(27,742.00)	(2,695.74)	(25,046.26)	
441	12/15/2059	3.0000%	1,054,679.10	1,053,249.36	(27,742.00)	(2,633.12)	(25,108.88)	
442	1/15/2060	3.0000%	1,029,575.59	1,028,140.48	(27,742.00)	(2,570.35)	(25,171.65)	
443	2/15/2060	3.0000%	1,004,409.31	1,002,968.83	(27,742.00)	(2,507.42)	(25,234.58)	
444	3/15/2060	3.0000%	979,180.12	977,734.26	(27,742.00)	(2,444.34)	(25,297.66)	
445	4/15/2060	3.0000%	953,887.86	952,436.59	(27,742.00)	(2,381.09)	(25,360.91)	
446	5/15/2060	3.0000%	928,532.37	927,075.68	(27,742.00)	(2,317.69)	(25,424.31)	
447	6/15/2060	3.0000%	903,113.49	901,651.37	(27,742.00)	(2,254.13)	(25,487.87)	
448	7/15/2060	3.0000%	877,631.06	876,163.50	(27,742.00)	(2,190.41)	(25,551.59)	
449	8/15/2060	3.0000%	852,084.92	850,611.91	(27,742.00)	(2,126.53)	(25,615.47)	
450	9/15/2060	3.0000%	826,474.92	824,996.44	(27,742.00)	(2,062.49)	(25,679.51)	
451	10/15/2060	3.0000%	800,800.90	799,316.93	(27,742.00)	(1,998.29)	(25,743.71)	
452	11/15/2060	3.0000%	775,062.69	773,573.22	(27,742.00)	(1,933.93)	(25,808.07)	
453	12/15/2060	3.0000%	749,260.13	747,765.16	(27,742.00)	(1,869.41)	(25,872.59)	
454	1/15/2061	3.0000%	723,393.07	721,892.57	(27,742.00)	(1,804.73)	(25,937.27)	
455	2/15/2061	3.0000%	697,461.34	695,955.30	(27,742.00)	(1,739.89)	(26,002.11)	
456	3/15/2061	3.0000%	671,464.78	669,953.19	(27,742.00)	(1,674.88)	(26,067.12)	
457	4/15/2061	3.0000%	645,403.23	643,886.07	(27,742.00)	(1,609.72)	(26,132.28)	
458	5/15/2061	3.0000%	619,276.52	617,753.79	(27,742.00)	(1,544.38)	(26,197.62)	
459	6/15/2061	3.0000%	593,084.50	591,556.17	(27,742.00)	(1,478.89)	(26,263.11)	
460	7/15/2061	3.0000%	566,827.00	565,293.06	(27,742.00)	(1,413.23)	(26,328.77)	
461	8/15/2061	3.0000%	540,503.85	538,964.29	(27,742.00)	(1,347.41)	(26,394.59)	
462	9/15/2061	3.0000%	514,114.90	512,569.71	(27,742.00)	(1,281.42)	(26,460.58)	
463	10/15/2061	3.0000%	487,659.97	486,109.13	(27,742.00)	(1,215.27)	(26,526.73)	
464	11/15/2061	3.0000%	461,138.91	459,582.40	(27,742.00)	(1,148.96)	(26,593.04)	
465	12/15/2061	3.0000%	434,551.55	432,989.36	(27,742.00)	(1,082.47)	(26,659.53)	
466	1/15/2062	3.0000%	407,897.71	406,329.83	(27,742.00)	(1,015.82)	(26,726.18)	
467	2/15/2062	3.0000%	381,177.24	379,603.66	(27,742.00)	(949.01)	(26,792.99)	
468	3/15/2062	3.0000%	354,389.97	352,810.67	(27,742.00)	(882.03)	(26,859.97)	
469	4/15/2062	3.0000%	327,535.73	325,950.69	(27,742.00)	(814.88)	(26,927.12)	
470	5/15/2062	3.0000%	300,614.36	299,023.57	(27,742.00)	(747.56)	(26,994.44)	
471	6/15/2062	3.0000%	273,625.68	272,029.13	(27,742.00)	(680.07)	(27,061.93)	
472	7/15/2062	3.0000%	246,569.54	244,967.20	(27,742.00)	(612.42)	(27,129.58)	
473	8/15/2062	3.0000%	219,445.75	217,837.62	(27,742.00)	(544.59)	(27,197.41)	
474	9/15/2062	3.0000%	192,254.15	190,640.21	(27,742.00)	(476.60)	(27,265.40)	
475	10/15/2062	3.0000%	164,994.57	163,374.81	(27,742.00)	(408.44)	(27,333.56)	
476	11/15/2062	3.0000%	137,666.84	136,041.25	(27,742.00)	(340.10)	(27,401.90)	
477	12/15/2062	3.0000%	110,270.80	108,639.35	(27,742.00)	(271.60)	(27,470.40)	
478	1/15/2063	3.0000%	82,806.26	81,168.95	(27,742.00)	(202.92)	(27,539.08)	
477	12/15/2062	3.0000%	55,273.07	53,629.87	(27,742.00)	(134.07)	(27,607.93)	
478	1/15/2063	3.0000%	41,506.51	26,021.95	(26,087.00)	(65.05)	(26,021.95)	